

Ref: HYD/ARM/GTECH/2024-25/2

Date: 07/03/2024

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of **MCB Khairatabad Branch**, of the Canara Bank presently with ARM Branch, Hyderabad for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on **28/03/2024** for recovery of **Rs. 7,12,33,256.40** (Contractual dues as on 30/09/2023) along with further interest, charges, expenses and costs from 01/10/2023 due to the **MCB Khairatabad Branch, of Canara Bank from M/s GETECH EQUIPMENTS INTERNATIONAL PRIVATE LIMITED, Represented by its Directors 1. Smt.Getha V Nair(Borrower/Director) 2 Sri.K P V Nair (Borrower/Director).**

The reserve price will be **Rs.73,79,000/-** and the earnest money deposit will be **Rs. 7,37,900/-**.

The Earnest Money Deposit shall be deposited on or before **26/03/2024** at **5:00pm**.

Details and full description of the immovable property.

Emt of residential property land & building in d.no.6-8/14, plot no.22, sy.403, admeasuring 212 sq yards,ground floor building measuring 1102 sq feet sri Lakshmi enclave located at dommaiguda,nagaram village,keesara mandal,ranga reddy district,Telangana in the name of Geetha V nair vide Regd.Sale Deed Doc No.8589/2006

Boundaries of the property

North: plot no 21
South:plot no 23
East:plot no 11
West:25'wide road

*No Known Encumbrances to the Knowledge of the Bank. However, the intending bidders should make their own independent inquiries regarding the encumbrance, title of the properties put for auction and claims /rights/dues/affecting the property, prior to submitting their bid.

The sale will be subject to the outcome of SA 312/2022 Before the Hon'ble DRT-II, Hyderabad filed by the borrower.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorized Officer, ARM Branch, Canara Bank, Ph. No. **040-27725283/ 27725285** during office hours on any working day.

Date: 07/03/2024

Place: Hyderabad

Authorized Officer
CANARA BANK

Internal

Canara Bank , ARM Branch
MCH No. 10-3-163 & 10-3-163/A
Plot No. 85, Sy. No. 628, Beside Rail Nilayam,
Secunderabad – 500026

040- 27725283, 27725285
cb2752@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07/03/2024

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No: -10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilyam, Secunderabad - 500 026.

2. Name and Address of the Borrower(s)/ Guarantor(s):

Borrower:	Borrower:
Smt Geetha V Nair W/o K P Nair <u>Director</u> M/s Geetech Equipment's international Pvt Ltd. Regd office at plot no.200/12, Phase II IDA. Cherlapally Road.Hyderabad-500051.Telangana State.	Sri K P V Nair S/o Late V P Nair <u>Director</u> M/s Geetech Equipment's international Pvt Ltd. Regd office at plot no.200/12, Phase II IDA. Cherlapally Road.Hyderabad-500051.Telangana State
Guarantor/Mortgagor	Guarantor/Mortgagor
Smt Geetha V Nair W/o K P Nair R/o 5-9-53/25.Radha Regal Rows, Near Ramakrishna Telent High School Yapral, Malkajgiri, Jawahar Nagar, JJ Nagar Colony. K V Ranga Reddy Telangana State-500087	Sri K P V Nair S/o Late V P Nair R/o.Flat No.402. 4 th Floor. Patel Green Front, D Block, Yapral, Hyderabad. Telangana State-500087

3). Total Contractual liabilities Rs. 7,12,33,256.40 (Rupees Seven Crore twelve lakh thirty-three thousand point two hundred fifty six point fourty paisa only) as on 30/09/2023: plus, unapplied interest w. e. f. 01/10/2023 and Bank charges, cost etc. The amounts remitted after issuance of Demand notice are duly accounted.

4 (a) Mode of Auction

: **Online Electronic Bidding**

(b) Details of Auction service provider

: M/s ANTARES SYSTEMS LIMITED
Website:www.bankeauctionwizard.com
Contact Person Name: Sushmitha B
Contact No 8951944383/08040482000/2100,
E-mail: sushmitha.b@antaressystems.com

(c) Date & Time of Auction

: **28/03/2024 11.30 A.M. to 12.30 P.M.**
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)

(d) Place of Auction

: Canara Bank, ARM Branch,
Ground Floor, Circle Office Building,
MCH No: 10-3-163 & 10-3-163/A,
Beside Rail Nilayam, Secunderabad- 500 026

Reserve Price : **Rs.73,79,000/-** and the earnest money deposit will be **7,37,900/-**.

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6). Other terms and conditions:

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website www.bankeauctionwizard.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on **20/03/2024** between **11:00AM and 4:00 PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, ARM Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No. **GL Head 209272434** (to pick interbank) CANARA BANK, IFSC Code: **CNRB0002752** on or before **26/03/2024** at **5:00pm**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number: /9686196755/9686196756 Sushmitha B- 8951944383 Land Line: 080-49352000 ,Mail ID: manohar.s@antaressystems.com, & sushmitha.b@antaressystems.com **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@antaressystems.com
- f) After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before **26/03/2024, 5:00 PM**, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Sushmitha B- 8951944383 Land Line: 080-49352000, Mail ID: manohar.s@antaressystems.com **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@antaressystems.com.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 50,000/-** The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be

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confirmed in favour of the successful bidder, subject to confirmation of the same by the Secured creditor.

- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch who as a facilitating centre shall make necessary arrangements.
- o) For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/ 27725285) e-mail id. cb2752@canarabank.com OR the service provider M/s ANTARES SYSTEMS LIMITED Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/56 Land Line: 080-49352000 Sushmitha B- 8951944383 ,Mail ID: manohar.s@antaressystems.com & sushmitha.b@antaressystems.com **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@antaressystems.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad
Date: 07/03/2024

Authorized Officer
Canara Bank

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